

ANNEXURE 001.04.04
KERALA DEVELOPMENT AND INNOVATION STRATEGIC
COUNCIL

India Heights, Govt. Women's College Road
Vazhuthacaud, Thiruvananthapuram-695014

AUDITED FINANCIAL STATEMENTS OF K-DISC
FOR THE PERIOD APRIL 2022- MARCH 2023

DATE: 05. 07. 2023

GOPAL & ANIL

CHARTERED ACCOUNTANTS



SNRA-5, Saphalya Nagar, Kesavadasapuram, Pattom P.O., Thiruvananthapuram - 4, Ph: 0471-2557004, Mob: 9847711005

INDEPENDENT AUDITOR'S REPORT

To the Members of KERALA - DEVELOPMENT AND INNOVATION STRATEGIC COUNCIL

Opinion

We have audited the financial statements of KERALA - DEVELOPMENT AND INNOVATION STRATEGIC COUNCIL (the entity), which comprise the Balance sheet at March 31st 2023, Income and Expenditure Account and the Receipts and Payments Account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view subject to **Annexure-1**, of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted the audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in KERALA - DEVELOPMENT AND INNOVATION STRATEGIC COUNCIL, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place : Thiruvananthapuram
Date : 20-06-2023

UDIN: 23218322BGXZDT4878



ANNEXURE-1

- a) The periodical verification of Fixed Assets and the proper maintenance of Fixed Assets Register is subject to verification and confirmation. Separate register is to be maintained for assets purchased from Plan Fund and Non Plan Fund.



Kerala Development and Innovation Strategic Council
(Reg. No. TVM/TC/366/2021)
 4th Floor India Heights Building
 Womens College Road
 Vazhuthakad, Thiruvananthapuram

Balance Sheet as on 31st March 2023

Particulars	Amount(Rs.)	Amount(Rs.)
Liabilities		
A Capital Fund	1	6,73,86,569.91
B Project Fund Balance	2	16,77,103.68
C Current Liabilities		
Refundable Balances and Expenses Payable	3	6,12,891.00
D Excess of Income over Expenditure	4	2,37,315.98
Total(Rs.)		6,99,13,880.57
E Assets		
Fixed assets	5	10,41,41,586.55
Less : Depreciation		3,67,55,016.64
		6,73,86,569.90
F Current Assets		
Project Advances	6	27,000.00
Deposits and Advances	7	15,44,000.00
Resumption of Funds by Treasury		2,09,070.00
Cash at Bank	8	7,47,240.67
Total(Rs.)		6,99,13,880.57

Dr. P V Unnikrishnan
Member Secretary

Thiruvananthapuram
20/06/2023

Jalaja Kumari L
Senior Finance Officer



vide our Audit Report on even date

UDIN: 23218322BGXZDT4878

For Gopal & Anil
Chartered Accountants

CA. Anilkumar Parameswaran
(Partner)

MemberShip No:218322
FRN.011495S



Schedules to Balance Sheet

A- Liabilities

Schedule 1 : Capital Fund

PARTICULARS		As at 31-03-2023
Amount as per last Balance Sheet		62,61,014.55
Add: Cost of Fixed Assets acquired out of Project during the year		9,78,80,572.00
	A	10,41,41,586.55
Less: Amount of depreciation for the year	B	3,67,55,016.64
Total(A-B)		6,73,86,569.91

Schedule 3: Refundable Balances and Expenses Payable

Particulars	Amount (Rs)	Amount (Rs)
Young Innovators Programme - 2019 - Payable to Alive Lifespaces	4,00,000.00	
Security Deposit Refundable - BHUB	2,05,320.00	
Security Deposit Refundable - BSNL	3,821.00	
Professional Tax Payable	3,750.00	6,12,891.00
		6,12,891.00

Schedule 4: Excess of Income over Expenditure

Particulars	Amount (Rs)	Amount (Rs)
Opening balance	-5,30,157.42	
Add: Prior period Adjustment (Provision for Expenses created till FY 2021-22 transferred from 'Non Plan Fund' to 'Plan Fund')	5,27,000.00	
Add: Excess of Income over expenditure for FY: 2022-23	2,40,473.40	
Closing Balance		2,37,315.98
		2,37,315.98

B- Assets

Schedule 6: Project Advances - Staff

Particulars	Amount (Rs)	Amount (Rs)
Advance for KDISC Fund	7,000.00	
Advance for TEM Fund	20,000.00	27,000.00
		27,000.00

Schedule 7: Deposits and Advances

Particulars	Amount (Rs)	Amount (Rs)
Rent Deposits		
Carmel Towers	6,00,000.00	
Narendra Courts	3,00,000.00	
Medi prime technologies	1,44,000.00	
India Heights Building	5,00,000.00	15,44,000.00
		15,44,000.00

Schedule 8: Cash at Bank

Particulars	Amount (Rs)
Federal Bank	600.00
State Bank of India	7,46,640.67
State Treasury Savings Bank - 0323	-
	7,47,240.67



Kerala - Development and Innovation Strategic Council
4th Floor India Heights Building
Womens College Road
Vazhuthakad, Thiruvananthapuram

Schedule - 5 Fixed Asset

Depreciation Computation For The Year 2022-23

Sl no	Item Description	Date of Purchase	opening balance	Purchase/ Addition	Total	Rate	Depreciation Amount	Closing balance
	Computer & accessories							
1	Laptops	15/11/2018	86,318.78		86,318.78	40%	34,527.51	51,791.27
2	Laptops and Printers	22/01/2019	77,131.18		77,131.18	40%	30,852.47	46,278.71
3	Laptops	25/05/2019	2,12,323.68		2,12,323.68	40%	84,929.47	1,27,394.21
4	Computer Infrastructure	11/09/2020	3,76,392.60		3,76,392.60	40%	1,50,557.04	2,25,835.56
5	Computer Infrastructure	22/12/2020	3,25,883.52		3,25,883.52	40%	1,30,353.41	1,95,530.11
6	CCTV	01/02/2021	40,823.04		40,823.04	40%	16,329.22	24,493.82
7	Laptops	05/10/2021	13,52,374.40		13,52,374.40	40%	5,40,949.76	8,11,424.64
8	Laptops	17/01/2022	16,18,464.00		16,18,464.00	40%	6,47,385.60	9,71,078.40
9	Hard disk	08/02/2022	2,892.00		2,892.00	40%	1,156.80	1,735.20
10	Laptops	24/02/2022	47,400.00		47,400.00	40%	18,960.00	28,440.00
11	CCTV	28/06/2021	69,120.00		69,120.00	40%	27,648.00	41,472.00
12	Printer	26/11/2021	36,048.00		36,048.00	40%	14,419.20	21,628.80
13	Printer	30/03/2022	1,04,009.60		1,04,009.60	40%	41,603.84	62,405.76
14	Router	31/03/2022	8,876.80		8,876.80	40%	3,550.72	5,326.08
15	Network Components	08/03/2022	1,16,534.40		1,16,534.40	40%	46,613.76	69,920.64
16	Computer and Laptop	27/06/2022		11,78,520.00	11,78,520.00	40%	4,71,408.00	7,07,112.00
17	Document Management software (DMS)	25/08/2022		93,45,600.00	93,45,600.00	40%	37,38,240.00	56,07,360.00
18	Skill Ecosystem & Elearning Platform As	20/07/2022		6,60,80,000.00	6,60,80,000.00	40%	2,64,32,000.00	3,96,48,000.00
19	Interactive Flat Panel & Accessories	03/03/2023		15,81,690.00	15,81,690.00	40%	3,16,338.00	12,65,352.00
20	Digital Workforce Mgt System Platform	17/03/2023		1,75,23,000.00	1,75,23,000.00	40%	35,04,600.00	1,40,18,400.00
21	Software-Tally Prime Server	29/04/2022		3,82,320.00	3,82,320.00	40%	1,52,928.00	2,29,392.00



	Furniture & Fittings							
22	Furniture	21/08/2019	1,25,105.88		1,25,105.88	10%	12,510.59	1,12,595.29
23	Chairs	29/02/2020	10,218.96		10,218.96	10%	1,021.90	9,197.06
24	Chair,Table	16/06/2020	3,56,546.61		3,56,546.61	10%	35,654.66	3,20,891.95
25	Office Workstation	15/06/2020	2,14,708.32		2,14,708.32	10%	21,470.83	1,93,237.49
26	Office Workstation	18/06/2020	3,43,533.96		3,43,533.96	10%	34,353.40	3,09,180.56
	Plant and machinery							
27	Air conditioner	22/04/2020	3,33,344.16		3,33,344.16	15%	50,001.62	2,83,342.54
28	Air Mask Sanitizer	15/03/2022	1,04,648.03		1,04,648.03	15%	15,697.20	88,950.82
29	Smart Phone	30/12/2021	12,902.83		12,902.83	15%	1,935.42	10,967.40
30	Napkin vending & Incineator machine	09/02/2023		26,845.00	26,845.00	15%	2,013.38	24,831.63
31	Telework Headset	29/03/2023		18,585.00	18,585.00	15%	1,393.88	17,191.13
32	Video Conferencing Equipment	13/03/2023		14,96,512.00	14,96,512.00	15%	1,12,238.40	13,84,273.60
33	Windmill Off Grid System	26/12/2023		2,47,500.00	2,47,500.00	15%	18,562.50	2,28,937.50
	Total		59,75,600.74	9,78,80,572.00	10,38,56,172.74		3,67,12,204.58	6,71,43,968.17

Sl no	Item Description	Date of Purchase	opening balance	Purchase/ Addition	Total	Rate	Depreciation Amount	Closing balance
1	Motor car Honda city Car	28/03/2015	2,85,413.79	-	2,85,413.79	15%	42,812.07	2,42,601.72
	Total		2,85,413.79	-	2,85,413.79		42,812.07	2,42,601.72
Grand Total			62,61,014.53	9,78,80,572.00	10,41,41,586.53	-	3,67,55,016.64	6,73,86,569.89



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

Schedule 2: Project Fund Balances

Abstract of Project Fund Balances

Particulars	Amount (Rs)
Accelerating Adoption of Emerging Technology solutions in Government	1,44,000.00
Comprehensive program for employment of educated unemployed in Kerala	6,00,000.00
Miscellaneous	5,68,033.44
Program Management Office (PMO)	3,00,000.00
Young Innovators Programme	26,954.24
SBI Fund	38,116.00
Total	16,77,103.68

i Accelerated BlockChain Competency Development Programme

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		1,35,85,000.00
Expenses		
Training Contents Modification of Foundation Skills Expenses	9,52,000.00	
Expenses for Implementation of ABCD Programme	1,26,33,000.00	
Closing Balance		
	1,35,85,000.00	1,35,85,000.00

ii Accelerating Adoption of Emerging Technology solutions in Government

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		79,27,921.00
Expenses		
Aadhar Data Vault Complaint Blockchain	1,75,187.00	
Accelerating Adoption of Emerging Technology solutions in Government	5,04,636.00	
AI Based Auto Screening of Diabetic Retinopathy	44,25,000.00	
AI Based Facial Recognition Using Real Time Video	98,805.00	
Antibiogram Application for the Dept of Microbiology	3,76,228.00	
Automated Cervical Cancer Screening Using AI	4,89,085.00	
Citizen Satisfaction Survey(Citz Happy)	1,96,854.00	
Citizens Climate Connect Project	4,192.00	
Consumer Billing Application for Drinking Water Sup	1,49,100.00	
ET Driven Drinking Water Supply Monitoring Pandalam	2,79,957.00	
Smart Crop Insurance Using Blockchain Technology	10,84,877.00	
Closing Balance	1,44,000.00	
	79,27,921.00	79,27,921.00

iii Comprehensive program for employment of educated unemployed in Kerala

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance		12,15,960.00
Fund Received		24,76,35,337.00
Expenses		
Advertisement Expense	92,85,654.00	
Consultancy Charges	14,43,240.00	
Counselling and Curation Charges	54,28,000.00	
Digital Campaign for Skill Programmes	3,78,426.00	
Digital Media Promotion Expenses	1,41,600.00	
Electricity Charges Carmel Towers	3,74,879.00	



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

Expenses for Career Assessment & Coaching	9,77,040.00	
Expenses for Medica Trade Fair 2022	10,00,000.00	
Expenses of Career Support Internship Program	1,88,800.00	
Expenses of Mini Sprint Programme of Open Assembly	81,00,000.00	
Food & Accomodation	9,000.00	
Fuel Charges (KKEM Vehicle)	1,52,391.00	
Honorarium to Personality Development Professionals	25,00,000.00	
IT Services	2,00,53,411.00	
Job Fair Expenses	57,11,200.00	
Kudumbashree PMU & Community Ambassador Cost	2,26,69,000.00	
Logo Competition Prize Expenses	10,000.00	
Manpower Cost TRC	2,07,90,850.00	
Meritoria Convocation 2023 Expenses	2,56,315.00	
Mission 60-Digital Media Campaign Expenses	3,39,840.00	
Placement Oriented Grooming Session Expenditure	1,00,00,000.00	
PMU Cost to ICTAK for Demand Aggregation Activities	25,00,000.00	
PR Campaign KKEM KDISC Expenses	1,12,100.00	
Printing and Stationery	11,72,920.00	
	35,000.00	
Project Expense	7,40,010.00	
Recruitment Fees	84,937.00	
Rent Office- BHUB	8,21,280.00	
Rent Office- Carmel Towers	27,25,800.00	
Repairs and Maintenance-Building	925.00	
Repairs and Maintenance-Others	2,105.00	
Selection & Management of Personality Dev Professio	10,00,000.00	
Service Charges	15,08,040.00	
Skill Development Training -DWMS Portal Scholarship	16,75,129.00	
Software Expense	2,05,35,540.00	
Sponsorship Charges	20,87,250.00	
Telephone and Internet Charges	4,73,400.00	
Thozhilarangathekku- Programme Expenses	30,00,000.00	
Training and Coordination Charges	92,97,456.00	
Training for Neuro Divergent Associates	6,74,960.00	
Vehicle Hire Charges KKEM	2,98,000.00	
WhatsApp Campaign Cost	12,50,000.00	
Work Shop Expense	16,75,629.00	
Job Provider Booths Selection Venues	9,80,000.00	
Travel,Accommodation & Any Other Logistics Support	9,80,000.00	
Venue Readiness Audits,Venue Preparation,Venue Rent	5,60,000.00	
Refund of Security Deposit	6,15,960.00	
Refund of Advance returned - Thozhil Sabha State Level Training Programme	32,210.00	
Fixed Assets		
Digital Workforce Mgt System Platform	1,75,23,000.00	
Skill Ecosystem & Elearning Platform Asset	6,60,80,000.00	
Closing Balance	6,00,000.00	-
	24,88,51,297.00	24,88,51,297.00

Electric Vehicle & Green Project KKEM

iv

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		76,42,054.00
Expenses		
Development & Operation of CEIBIC (Clean Energy)	37,00,000.00	
EV Consortium Conclave Expenses	10,00,000.00	
Repairs and Maintenance-Vehicles	1,364.00	
Consultancy Charges	29,40,690.00	
Closing Balance		
	76,42,054.00	76,42,054.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

v Electric Vehicle Programme

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		4,48,22,940.00
Expenses		
Consultancy Charges-EV Consortium-Drive Train Lab	4,48,22,940.00	
Closing Balance	-	-
	4,48,22,940.00	4,48,22,940.00

vi Handholding Mobilisation activities for Skilling under Kerala Knowledge Economy Mission

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		21,09,60,192.00
Expenses		
My Job My Pride Campaign	21,09,60,192.00	
Closing Balance	-	-
	21,09,60,192.00	21,09,60,192.00

vii Innovation by Youth with Disability

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		17,01,551.00
Expenses		
Project Implementation Charges-NISH	17,01,551.00	
Closing Balance	-	-
	17,01,551.00	17,01,551.00

viii Kerala Genome Data Centre

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		9,97,000.00
Expenses		
Seminar Expenses	9,97,000.00	
Closing Balance	-	-
	9,97,000.00	9,97,000.00

Kerala Medical Technology Consortium

ix

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		28,13,898.00
Expenses		
Manpower Cost TRC	15,97,019.00	
Arab Health 2023	12,00,000.00	
Advertisement Expenses	16,879.00	
Closing Balance	-	-
	28,13,898.00	28,13,898.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

x Local Innovation Program

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		68,79,108.00
Expenses		
CFD Analysis for Rigas Engine	4,16,398.00	
High Pressure Biogas Generation	30,10,410.00	
Local Innovation Program	1,88,800.00	
Medical Devices for Iatrogenic Urethral Damage Prev	28,32,000.00	
Water Hyacinth Biofuel	4,31,500.00	
Closing Balance		
	68,79,108.00	68,79,108.00

xi Manchadi Teach Maths for Kerala

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		1,52,24,901.00
Expenses		
Food & Accomodation	1,03,205.00	
Honorarium Mother Animators	66,57,464.00	
Honorarium to Subject Experts & Coordinators	1,80,000.00	
IT Services	9,72,343.00	
Laptop Rental Charges	85,000.00	
Office Expense	72,350.00	
Printing and Stationery	1,79,609.00	
Programme Charges	2,59,828.00	
Project Expense	54,36,904.00	
Recruitment Fees	2,94,658.00	
Salary-State Coordinator	40,000.00	
Telephone and Internet Charges	2,86,631.00	
Vehicle Hire Charges	79,729.00	
Work Shop Expense	5,77,180.00	
Closing Balance		
	1,52,24,901.00	1,52,24,901.00

xii Mazhavillu Teach Science for Kerala

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		28,27,500.00
Expenses		
Honorarium to Volunteers	16,38,844.00	
Laptop Rental Charges	4,60,000.00	
Telephone and Internet Charges	2,59,600.00	
Work Shop Expense	4,69,056.00	
Closing Balance		
	28,27,500.00	28,27,500.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

xiii Miscellaneous

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance		5,00,000.00
Fund Received		5,64,50,788.00
Expenses		
Advertisement Expense	1,01,194.00	
AMC, Server Hosting, License Charges	6,49,000.00	
Annual Maintenance Charges	87,143.00	
Audit Fee - Final Accounts	6,21,860.00	
Driver Allowance	17,000.00	
Electricity Charges Carmel Towers	35,956.00	
Electricity Charges- India Heights	6,59,588.00	
Expenses for Innovation Day 2023	7,37,130.00	
Forex Commission Expenses	3,627.56	
IT Services	51,85,048.00	
Lease Rent for Electric Car	3,40,578.00	
Media Promotion Expenses of KDISC Building	1,08,560.00	
Meeting Charges	810.00	
Miscellaneous Expenses	61,146.00	
Office Expense	14,560.42	
Postage and Courier	171.00	
Printing and Stationery	1,39,909.00	
Programme Charges	4,83,800.00	
Refreshment Expenses	4,398.00	
Refurbishment Expenses	2,45,82,275.00	
Rent Office- India Heights	51,92,000.00	
Rent Others	5,310.00	
Repairs and Maintenance-Computer and Accessories	23,934.00	
Repairs and Maintenance-Others	10,148.00	
Software Expense	10,61,917.00	
Sponsorship Charges	50,000.00	
Subscription Charges	7,70,672.58	
Telephone and Internet Charges	6,64,232.00	
Trademark Application Expenses	1,37,000.00	
Traveling Expenses	39,652.00	
Vehicle Hire Charges	2,36,617.00	
Vehicle Hire Charges ED(MS)	4,62,000.00	
Vehicle Hire Charges Member Secretary	10,70,786.00	
Vehicle Hire Charges Official Vehicle	1,08,000.00	
Fixed Assets		
Telework Headset	18,585.00	
Document Management software (DMS)	93,45,600.00	
Interactive Flat Panel & Accessories	15,81,690.00	
Video Conferencing Equipment	14,96,512.00	
Windmill Off Grid System	2,47,500.00	
Napkin vending & Incineator machine	26,845.00	
Closing Balance	5,68,033.44	
	5,69,50,788.00	5,69,50,788.00

xiv Miyawaki Afforestation Project for Rapid Forest Development and Climate Change Mitigation

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		16,18,986.00
Expenses		
Travelling Expenses	5,280.00	
Impact Study Expense	3,80,086.00	
Miyawaki Maintenance	12,33,620.00	
Closing Balance		
	16,18,986.00	16,18,986.00

xv Multi Stakeholder Platform

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		20,000.00
Expenses		
Workshop Expenses	20,000.00	
Closing Balance		
	20,000.00	20,000.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

xvi One District One Idea

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		1,48,55,403.00
Expenses		
Evaluation Expenses of Action Plan by Mentor Institution	23,88,320.00	
IT Services	35,61,186.00	
Mentor Development Programme Expenses	4,50,000.00	
MSME Innovation Cluster's Programme	12,70,460.00	
Printing and Stationery	4,455.00	
Programme Charges	59,27,732.00	
Software Expense	11,80,000.00	
Sponsorship Charges	73,250.00	
Closing Balance		
	1,48,55,403.00	1,48,55,403.00

xvii One Local Government One Idea

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		1,14,07,580.00
Expenses		
Capacity Building & Training for LSGIs	58,40,228.00	
Consultancy Charges	14,28,000.00	
Expenses for Innovation Day 2023	77,550.00	
Expenses for OLOI Programme	17,70,000.00	
IT Services	7,55,452.00	
Manpower and Other Activities-IRTC	9,50,000.00	
Software Expense	4,95,600.00	
Sponsorship Charges	90,750.00	
Closing Balance		
	1,14,07,580.00	1,14,07,580.00

xviii Program Management Office (PMO)

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance		3,00,000.00
Fund Received		3,59,08,948.00
Expenses		
Annual Renewal Expenses Tally	14,500.00	
Festival Allowance	1,88,430.00	
Meeting Charges	17,346.00	
Printing and Stationery	17,508.00	
Salary	3,52,23,330.00	
Traveling Expenses	65,514.00	
Fixed Asset		
Tally Server Software	3,82,320.00	
Closing Balance		
	3,00,000.00	3,00,000.00
	3,62,08,948.00	3,62,08,948.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

xix Program Management Unit for Emerging Technologies

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		1,04,04,368.00
Expenses		
Electricity Charges- Narendra Courts	1,17,557.00	
Laptop Rental Charges	1,01,480.00	
Rent Office- Narendra Courts	6,84,228.00	
Repairs and Maintenance-Others	3,747.00	
Resource Expenses PMU	83,17,067.00	
Telephone and Internet Charges	1,769.00	
Fixed Asset		
Computer and Laptop	11,78,520.00	
Closing Balance		
	1,04,04,368.00	1,04,04,368.00

xx Programme Management Unit for Planning & Competency Development

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		2,99,29,660.00
Expenses		
Laptop Rental Charges	5,74,288.00	
Manpower Cost PMU	2,51,70,359.00	
Office Expense	8,66,543.00	
Professional Charges	5,900.00	
Service Charges	15,36,915.00	
Work Shop Expense	17,75,655.00	
Closing Balance		
	2,99,29,660.00	2,99,29,660.00

xxi Programmes on Value Added Products

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		7,90,600.00
Expenses		
Smart Coffee Programme	7,90,600.00	
Closing Balance		
	7,90,600.00	7,90,600.00

xxii Talent Search for Youth with Disability

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		16,02,500.00
Expenses		
Expenses for Innovation Day 2023	7,000.00	
Project Implementation Charges	10,00,000.00	
Salary Junior Project Executives	5,95,500.00	
Closing Balance		
	16,02,500.00	16,02,500.00

xxiii Virtual Tribal Employment Exchange

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		4,97,750.00
Expenses		
Salary to Project Co-ordinator	4,97,750.00	
Closing Balance		
	4,97,750.00	4,97,750.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

xxiv Young Innovators Programme

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance		2,55,335.24
Fund Received		8,91,73,348.00
Expenses		
Administrative Cost	26,000.00	
Advertisement Expense	14,09,872.00	
Capacity Building Programme	47,53,894.00	
Consultancy Charges	57,43,500.00	
Department Workshop Expenses	27,56,250.00	
Documentation Charges	20,44,718.00	
Execution of YIP 2022	59,17,464.00	
Expenses for Innovation & Design Thinking Training	31,86,000.00	
Expenses for Innovation Day 2023	78,450.00	
Food & Accomodation	5,282.00	
Honorarium to Media Committe	90,000.00	
Honorarium to Thematic Speakers	88,501.00	
Innovation Promotion Charges	19,67,768.00	
IT Services	55,14,628.00	
PR Campaign YIP KDISC Expenses	1,12,100.00	
Printing and Stationery	1,72,815.00	
Programme Charges	1,38,52,099.00	
Registration Fees	92,040.00	
Scholarship & Grant	4,80,000.00	
Service Charges	1,09,83,632.00	
Software Expense	40,12,000.00	
Sponsorship Charges	10,98,625.00	
Training Programmes to Ideators of YIP2021(YIP4.0)	58,76,000.00	
Training Programmes to YIP 2022 Ideators	1,83,50,000.00	
Vehicle Hire Charges	19,091.00	
Video Content Creation Expenses	1,77,000.00	
WhatsApp Campaign Cost	5,94,000.00	
Closing Balance	26,954.24	
	8,94,28,683.24	8,94,28,683.24

xxv SBI Fund

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance		38,116.00
Closing Balance	38,116.00	-
	38,116.00	38,116.00

xxvi Work Near Home

Particulars	Amount (Rs)	Amount (Rs)
Fund Received		530.00
Expenses		
Refreshment Expenses	530.00	
Closing Balance	-	-
	530.00	530.00

xxvii Kerala Medical Technology Consortium (Innovation Challenge Fund)

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance		90,000.00
Fund Received		-
Expenses		
Rent - KMTC Implementation Office (Prior Period Adjustment)	90,000.00	
Closing Balance	-	-
	90,000.00	90,000.00
Total Project Fund Balance		16,77,103.68



Kerala - Development and Innovation Strategic Council

(Reg. No. TVM/TC/366/2021)

4th Floor India Heights Building
Womens College Road
Vazhuthakad, Thiruvananthapuram

Income and Expenditure Account for the year ended 31st March 2023

Income	Amount(Rs.)	Amount(Rs.)
Non Plan Fund		2,00,27,601.00
Price Money Received for Energy Management Award		1,00,000.00
Receipt from Clean Kerala Company Ltd.		1,41,998.00
		2,02,69,599.00
Expenses	Amount(Rs.)	Amount(Rs.)
Non Plan Expenses		
Salaries and Allowances	1,83,76,083.00	
Wages	11,72,763.00	
Electricity Charges	50,050.00	
Petrol Oil Lubricants	90,405.00	
Telephone Charges	10,925.00	
Other Items	1,72,277.00	
Repairs and Maintenance	48,322.00	
Travel Expense	1,06,776.00	
Bank Charges	1,524.60	
		2,00,29,125.60
Excess of Income over Expenditure		2,40,473.40
		2,02,69,599.00

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P V Unnikrishnan
Member Secretary

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Jalaja Kumari L
Senior Finance Officer

vide our Audit Report on even date
UDIN: 23218322BGXZDT4878
For Gopal & Anil
Chartered Accountants

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CA. Anilkumar Parameswaran
(Partner)

MemberShip No:218322
FRN.011495S

Thiruvananthapuram
20/06/2023

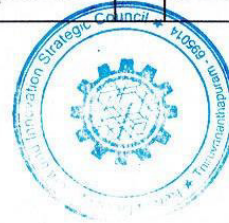


Kerala - Development and Innovation Strategic Council

4th Floor India Heights Building
Womens College Road
Vazhuthakad, Thiruvananthapuram

Receipts and Payments for the Period 2022-23

Receipts	Sch	Amount(Rs)	Amount(Rs)
Opening Balance			
Bank Accounts			
Federal Bank		600.00	
State Bank of India		34,312.81	
State Treasury Savings Bank - 0323		4,33,464.00	4,68,376.81
Plan Fund Receipts			
92-Innovation Challenge Fund			
Accelerating Adoption of Emerging Technology solutions in Government		79,27,921.00	
Electric Vehicle Programme		4,48,22,940.00	
Innovation by Youth with Disability		17,01,551.00	
Local Innovation Program		68,79,108.00	
Manchadi Teach Maths for Kerala		1,52,24,901.00	
Mazhavillu Teach Science for Kerala		28,27,500.00	
Miscellaneous		5,64,50,788.00	
Miyawaki Afforestation Project for Rapid Forest Development and Climate Change Mitigation		16,18,986.00	
Multi Stakeholder Platform		20,000.00	
One District One Idea		1,48,55,403.00	
One Local Government One Idea		1,14,07,580.00	
Program Management Office (PMO)		3,59,08,948.00	
Program Management Unit for Emerging Technologies		1,04,04,368.00	
Programme Management Unit for Planning & Competency Development		2,99,29,660.00	
Talent Search for Youth with Disability		16,02,500.00	
Virtual Tribal Employment Exchange		4,97,750.00	
Young Innovators Programme		8,91,73,348.00	33,12,53,252.00
87-Knowledge Economy Fund			
Accelerated Blockchain Competency Development Progr		1,35,85,000.00	
Comprehensive program for employment of educated unemployed in Kerala		24,76,35,337.00	
Electric Vehicle & Green Projects KKEM		76,42,054.00	
Handholding Mobilisation activities for Skilling under Kerala Knowledge Economy Mission		21,09,60,192.00	
Kerala Genome Data Centre		9,97,000.00	
Kerala Medical Technology Consortium		28,13,898.00	
Programmes on ValueAdded Products		7,90,600.00	
Work Near Home (WNH)		530.00	48,44,24,611.00
Non plan fund			2,00,27,601.00
Alive Life spaces - returned due to mistake in A/c No.			4,00,000.00
Security Deposit Returned - BHUB			6,15,960.00
Price Money Received for Energy Management Award			1,00,000.00
Receipt from Clean Kerala Company Ltd.			1,41,998.00
Refund of Security Deposit-BSNL			3,821.00
EPF Contribution - pending amount collected			1,950.00
Total			83,74,37,569.81



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

Payments		Amount(Rs)	Amount(Rs)
Plan Fund Payments			
92-Innovation Challenge Fund			
Accelerating Adoption of Emerging Technology solutions in Government	ii	79,27,921.00	
Electric Vehicle Programme	v	4,48,22,940.00	
Innovation by Youth with Disability	vii	17,01,551.00	
Local Innovation Program	xx	68,79,108.00	
Manchadi Teach Maths for Kerala	xi	1,52,24,901.00	
Mazhavillu Teach Science for Kerala	xii	28,27,500.00	
Miscellaneous	xiii	5,63,82,754.00	
Miyawaki Afforestation Project for Rapid Forest Development and Climate Change Mitigation	xiv	16,18,986.00	
Multi Stakeholder Platform	xv	20,000.00	
One District One Idea	xvi	1,48,55,403.00	
One Local Government One Idea	xvii	1,14,07,580.00	
Program Management Office (PMO)	xviii	3,59,08,948.00	
Program Management Unit for Emerging Technologies	xix	1,04,04,368.00	
Programme Management Unit for Planning & Competency Development	xx	2,99,29,660.00	
Talent Search for Youth with Disability	xxii	16,00,000.00	
Virtual Tribal Employment Exchange	xxiii	4,97,750.00	
Young Innovators Programme	xxv	8,91,73,348.00	33,11,82,718.00
87-Knowledge Economy Fund			
Accelerated Blockchain Competency Development Programme	i	1,35,85,000.00	
Comprehensive program for employment of educated unemployed in Kerala	iii	24,76,35,337.00	
Electric Vehicle & Green Projects KKEM	iv	76,42,054.00	
Handholding Mobilisation activities for Skilling under Kerala Knowledge Economy Mission	vi	21,09,60,192.00	
Kerala Genome Data Centre	viii	9,97,000.00	
Kerala Medical Technology Consortium	ix	28,13,898.00	
Programmes on ValueAdded Products	xxi	7,90,600.00	
Work Near Home (WNH)	xxiv	530.00	48,44,24,611.00
Refund to Treasury - 911-99			8,45,604.00
Resumption of balance fund from STSB	xxxii		2,09,070.00
Professional Tax Paid			450.00
Non plan fund Expenses			
Bank charges	xxvi		2,00,26,351.00
			1,525.14
Closing Balances			
Federal Bank		600.00	
State Bank of India		7,46,640.67	
State Treasury Savings Bank - 0323		-	7,47,240.67
Total			83,74,37,569.81

vide our Audit Report on even date

UDIN: 23218322BGXZDT4878
For Gopal & Anil
Chartered Accountants

CA. Anilkumar Parameswaran
(Partner)
Membership No:218322
FRN.0114955

P V Unnikrishnan
Member Secretary

Jalaja Kumari L
Senior Finance Officer

Thiruvananthapuram
20/06/2023



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

Schedules

i Accelerated BlockChain Competency Development Prog

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Training Contents Modification of Foundation Skills Expenses	9,52,000.00	
Expenses for Implementation of ABCD Programme	1,26,33,000.00	1,35,85,000.00
		-

ii Accelerating Adoption of Emerging Technology solutions in Government

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Aadhar Data Vault Complaint Blockchain	1,75,187.00	
Accelerating Adoption of Emerging Technology solutions in Government	5,04,636.00	
AI Based Auto Screening of Diabetic Retinopathy	44,25,000.00	
AI Based Facial Recognition Using Real Time Video	98,805.00	
Antibiogram Application for the Deptof Microbiology	3,76,228.00	
Automated Cervical Cancer Screening Using AI	6,33,085.00	
Citizen Satisfaction Survey(Citz Happy)	1,96,854.00	
Citizens Climate Connect Project	4,192.00	
Consumer Billing Application for Drinking Water Sup	1,49,100.00	
ET Driven Drinking Water Supply Monitoring Pandalam	2,79,957.00	
Smart Crop Insurance Using Blockchain Technology	10,84,877.00	
		79,27,921.00

iii Comprehensive program for employment of educated unemployed in Kerala

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Advertisement Expense	92,85,654.00	
Consultancy Charges	14,43,240.00	
Counselling and Curation Charges	54,28,000.00	
Digital Campaign for Skill Programmes	3,78,426.00	
Digital Media Promotion Expenses	1,41,600.00	
Electricity Charges Carmel Towers	3,74,879.00	
Expenses for Career Assessment & Coaching	9,77,040.00	
Expenses for Medica Trade Fair 2022	10,00,000.00	
Expenses of Career Support Internship Program	1,88,800.00	
Expenses of Mini Sprint Programme of Open Assembly	81,00,000.00	
Food & Accomodation	9,000.00	
Fuel Charges (KKEM Vehicle)	1,52,391.00	
Honorarium to Personality Development Professionals	25,00,000.00	
IT Services	2,00,53,411.00	
Job Fair Expenses	57,11,200.00	
Kudumbashree PMU & Community Ambassador Cost	2,26,69,000.00	
Logo Competition Prize Expenses	10,000.00	
Manpower Cost TRC	2,07,90,850.00	
Meritoria Convocation 2023 Expenses	2,56,315.00	
Mission 60-Digital Media Campaign Expenses	3,39,840.00	
Placement Oriented Grooming Session Expenditure	1,00,00,000.00	
PMU Cost to ICTAK for Demand Aggregation Activities	25,00,000.00	
PR Campaign KKEM KDISC Expenses	1,12,100.00	
Printing and Stationery	11,72,920.00	
Professional Charges	35,000.00	
Project Expense	7,40,010.00	
Recruitment Fees	84,937.00	
Rent Office- BHUB	8,21,280.00	
Rent Office- Carmel Towers	27,25,800.00	



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

Repairs and Maintenance-Building	925.00	
Repairs and Maintenance-Others	2,105.00	
Selection & Management of Personality Dev Professio	10,00,000.00	
Service Charges	15,08,040.00	
Skill Development Training -DWMS Portal Scholarship	16,75,129.00	
Software Expense	2,05,35,540.00	
Sponsorship Charges	20,87,250.00	
Telephone and Internet Charges	4,73,400.00	
Thozhilarangathekku- Programme Expenses	30,00,000.00	
Training and Coordination Charges	92,97,456.00	
Training for Neuro Divergent Associates	6,74,960.00	
Vehicle Hire Charges KKEM	2,98,000.00	
WhatsApp Campaign Cost	12,50,000.00	
Work Shop Expense	16,75,629.00	
Job Provider Booths Selection Venues	9,80,000.00	
Travel,Accommodation & Any Other Logistics Support	9,80,000.00	
Venue Readiness Audits,Venue Preparation,Venue Rent	5,60,000.00	
Refund of Advance returned - Thozhil Sabha State Level Training Programme	32,210.00	
Fixed Assets		
Digital Workforce Mgt System Platform	1,75,23,000.00	
Skill Ecosystem & Elearning Platform Asset	6,60,80,000.00	24,76,35,337.00
		24,76,35,337.00

iv Electric Vehicle & Green Energy Projects KKEM

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Development & Operation of CEIBIC (Clean Energy)	37,00,000.00	
EV Consortium Conclave Expenses	10,00,000.00	
Repairs and Maintenance-Vehicles	1,364.00	
Consultancy Charges	29,40,690.00	76,42,054.00
		76,42,054.00

v Electric Vehicle Programme

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Consultancy Charges-EV Consortium-Drive Train Lab		4,48,22,940.00
		4,48,22,940.00

vi Handholding Mobilisation activities for Skilling under Kerala Knowledge Economy Mission

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
My Job My Pride Campaign		21,09,60,192.00
		21,09,60,192.00

vii Innovation by Youth with Disability

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Project Implementation Charges-NISH		17,01,551.00
		17,01,551.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

viii Kerala Genome Data Centre

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Seminar Expenses		9,97,000.00
		9,97,000.00

Kerala Medical Technology Consortium

ix

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Manpower Cost TRC	15,97,019.00	
Arab Health 2023	12,00,000.00	
Advertisement Expenses	16,879.00	28,13,898.00
		28,13,898.00

x Local Innovation Program

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
CFD Analysis for Rigas Engine	4,16,398.00	
High Pressure Biogas Generation	30,10,410.00	
Local Innovation Program	1,88,800.00	
Medical Devices for Iatrogenic Urethral Damage Prev	28,32,000.00	
Water Hyacinth Biofuel	4,31,500.00	68,79,108.00
		68,79,108.00

xi Manchadi Teach Maths for Kerala

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Food & Accomodation	1,03,205.00	
Honorarium Mother Animators	66,57,464.00	
Honorarium to Subject Experts & Coordinators	1,80,000.00	
IT Services	9,72,343.00	
Laptop Rental Charges	85,000.00	
Office Expense	72,350.00	
Printing and Stationery	1,79,609.00	
Programme Charges	2,59,828.00	
Project Expense	54,36,904.00	
Recruitment Fees	2,94,658.00	
Salary-State Coordinator	40,000.00	
Telephone and Internet Charges	2,86,631.00	
Vehicle Hire Charges	79,729.00	
Work Shop Expense	5,77,180.00	1,52,24,901.00
		1,52,24,901.00

xii Mazhavillu Teach Science for Kerala

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Honorarium to Volunteers	16,38,844.00	
Laptop Rental Charges	4,60,000.00	
Telephone and Internet Charges	2,59,600.00	
Work Shop Expense	4,69,056.00	28,27,500.00
		28,27,500.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

xiii Miscellaneous

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Advertisement Expense	1,01,194.00	
AMC, Server Hosting, License Charges	6,49,000.00	
Annual Maintenance Charges	87,143.00	
Audit Fee - Final Accounts	6,21,860.00	
Driver Allowance	17,000.00	
Electricity Charges Carmel Towers	35,956.00	
Electricity Charges- India Heights	6,59,588.00	
Expenses for Innovation Day 2023	7,37,130.00	
Forex Commission Expenses	3,627.56	
IT Services	51,85,048.00	
Lease Rent for Electric Car	3,40,578.00	
Media Promotion Expenses of KDISC Building	1,08,560.00	
Meeting Charges	810.00	
Miscellaneous Expenses	61,146.00	
Office Expense	14,560.42	
Postage and Courier	171.00	
Printing and Stationery	1,39,909.00	
Programme Charges	4,83,800.00	
Refreshment Expenses	4,398.00	
Refurbishment Expenses	2,45,82,275.00	
Rent Office- India Heights	51,92,000.00	
Rent Others	5,310.00	
Repairs and Maintenance-Computer and Accessories	23,934.00	
Repairs and Maintenance-Others	10,148.00	
Software Expense	10,61,917.00	
Sponsorship Charges	50,000.00	
Subscription Charges	7,70,672.02	
Telephone and Internet Charges	6,64,232.00	
Trademark Application Expenses	1,37,000.00	
Traveling Expenses	39,652.00	
Vehicle Hire Charges	2,36,617.00	
Vehicle Hire Charges ED(MS)	4,62,000.00	
Vehicle Hire Charges Member Secretary	10,70,786.00	
Vehicle Hire Charges Official Vehicle	1,08,000.00	
Fixed Assets		
Telework Headset	18,585.00	
Document Management software (DMS)	93,45,600.00	
Interactive Flat Panel & Accessories	15,81,690.00	
Video Conferencing Equipment	14,96,512.00	
Windmill Off Grid System	2,47,500.00	
Napkin vending & Incineator machine	26,845.00	5,63,82,754.00
		5,63,82,754.00

Miyawaki Afforestation Project for Rapid Forest Development and Climate Change Mitigation

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Travelling Expenses	5,280.00	
Impact Study Expense	3,80,086.00	
Miyawaki Maintenance	12,33,620.00	16,18,986.00
		16,18,986.00

Multi Stakeholder Platform

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Workshop Expenses		20,000.00
		20,000.00



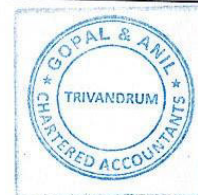
FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

One District One Idea			
xvi	Particulars	Amount (Rs)	Amount (Rs)
	Expenses		
	Evaluation Expenses of Action Plan by Mentor Institution	23,88,320.00	
	IT Services	35,61,186.00	
	Mentor Development Programme Expenses	4,50,000.00	
	MSME Innovation Cluster's Programme	12,70,460.00	
	Printing and Stationery	4,455.00	
	Programme Charges	59,27,732.00	
	Software Expense	11,80,000.00	
	Sponsorship Charges	73,250.00	1,48,55,403.00
			1,48,55,403.00

One Local Government One Idea			
xvii	Particulars	Amount (Rs)	Amount (Rs)
	Expenses		
	Capacity Building & Training for LSGIs	58,40,228.00	
	Consultancy Charges	14,28,000.00	
	Expenses for Innovation Day 2023	77,550.00	
	Expenses for OLOI Programme	17,70,000.00	
	IT Services	7,55,452.00	
	Manpower and Other Activities-IRTC	9,50,000.00	
	Software Expense	4,95,600.00	
	Sponsorship Charges	90,750.00	1,14,07,580.00
			1,14,07,580.00

Program Management Office (PMO)			
xviii	Particulars	Amount (Rs)	Amount (Rs)
	Expenses		
	Annual Renewal Expenses Tally	14,500.00	
	Festival Allowance	1,88,430.00	
	Meeting Charges	17,346.00	
	Printing and Stationery	17,508.00	
	Salary	3,52,23,330.00	
	Traveling Expenses	65,514.00	
	Fixed Asset		
	Tally Server Software	3,82,320.00	3,59,08,948.00
			3,59,08,948.00

Program Management Unit for Emerging Technologies			
xix	Particulars	Amount (Rs)	Amount (Rs)
	Expenses		
	Electricity Charges- Narendra Courts	1,17,557.00	
	Laptop Rental Charges	1,01,480.00	
	Rent Office- Narendra Courts	6,84,228.00	
	Repairs and Maintenance-Others	3,747.00	
	Resource Expenses PMU	83,17,067.00	
	Telephone and Internet Charges	1,769.00	
	Fixed Asset		
	Computer and Laptop	11,78,520.00	1,04,04,368.00
			1,04,04,368.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

xx Programme Management Unit for Planning & Competency Development

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Laptop Rental Charges	5,74,288.00	
Manpower Cost PMU	2,51,70,359.00	
Office Expense	8,66,543.00	
Professional Charges	5,900.00	
Service Charges	15,36,915.00	
Work Shop Expense	17,75,655.00	
		2,99,29,660.00
		2,99,29,660.00

Programmes on Value Added Products

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Smart Coffee Programme		7,90,600.00
		7,90,600.00

Talent Search for Youth with Disability

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Expenses for Innovation Day 2023	7,000.00	
Project Implementation Charges	10,00,000.00	
Salary Junior Project Executives	5,93,000.00	
		16,00,000.00
		16,00,000.00

Virtual Tribal Employment Exchange

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Salary to Project Co-ordinator		4,97,750.00
		4,97,750.00

Work Near Home (WNH)

Particulars	Amount (Rs)	Amount (Rs)
Expenses		
Refreshment Expenses		530.00
		530.00



FOURTH MEETING OF THE FIRST GOVERNING BODY OF K-DISC

Young Innovators Programme			
xxv	Particulars	Amount (Rs)	Amount (Rs)
	Expenses		
	Administrative Cost	26,000.00	
	Advertisement Expense	14,09,872.00	
	Capacity Building Programme	47,53,894.00	
	Consultancy Charges	55,15,119.00	
	Department Workshop Expenses	27,56,250.00	
	Documentation Charges	20,44,718.00	
	Execution of YIP 2022	59,17,464.00	
	Expenses for Innovation & Design Thinking Training	31,86,000.00	
	Expenses for Innovation Day 2023	78,450.00	
	Food & Accomodation	5,282.00	
	Honorarium to Media Committe	90,000.00	
	Honorarium to Thematic Speakers	88,501.00	
	Innovation Promotion Charges	19,67,768.00	
	IT Services	55,14,628.00	
	PR Campaign YIP KDISC Expenses	1,12,100.00	
	Printing and Stationery	1,72,815.00	
	Programme Charges	1,38,52,099.00	
	Registration Fees	92,040.00	
	Scholarship & Grant	4,80,000.00	
	Service Charges	1,09,83,632.00	
	Software Expense	40,12,000.00	
	Sponsorship Charges	10,98,625.00	
	Training Programmes to Ideators of YIP2021(YIP4.0)	58,76,000.00	
	Training Programmes to YIP 2022 Ideators	1,83,50,000.00	
	Vehicle Hire Charges	19,091.00	
	Video Content Creation Expenses	1,77,000.00	
	WhatsApp Campaign Cost	5,94,000.00	8,91,73,348.00
			8,91,73,348.00

Non Plan			
xxvi	Particulars	Amount (Rs)	Amount (Rs)
	Expenses		
	Salaries	1,83,74,833.00	
	Wages	11,72,763.00	
	Electricity Charges	50,050.00	
	Petrol oil Lubricants	90,405.00	
	Telephone Charge	10,925.00	
	Other Items	1,72,277.00	
	Repairs and Maintenance 92-21-02	48,322.00	
	Travel expense	1,06,776.00	2,00,26,351.00
			2,00,26,351.00

Resumption of balance fund from STSB			
xxvii	Particulars	Amount (Rs)	Amount (Rs)
	Security Deposit - BHUB	2,05,320.00	
	Professional Tax - Non Plan	1,250.00	
	Professional Tax - Plan - Talent Search for YWD	2,500.00	2,09,070.00
			2,09,070.00



KERALA - DEVELOPMENT AND INNOVATION STRATEGIC COUNCIL
4th Floor India Heights Building, Womens College Road,
Vazhuthakad, Thiruvananthapuram

A. SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 2022-23

1) BASIS AND METHOD OF ACCOUNTING

The books of account are being maintained as per accrual basis on a going concern basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.

2) USE OF ESTIMATES

The preparation of financial statements is in conformity with GAAP which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and reported amount of revenues and expenses for the year. Actual results could differ from this estimate. Difference between the actual result and estimates are recognized in the year in which result are known/ materialized. Any revision to an accounting estimate is recognized prospectively in the year of revision.

3) FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Grants received for fixed assets have been transferred to Capital Fund Account. Fixed Assets acquired out of such grants are shown at gross cost of acquisition less accumulated depreciation.

The organization does not have any Intangible assets .



4) DEPRECIATION

Depreciation is charged on fixed assets on written down value basis at the rates specified in Income Tax Act, 1961.

As per the Technical Guide on Accounting for Not-for-Profit Organizations (NPOs) issued by ICAI, depreciation on funded assets has been accounted in Income and Expenditure Account and Capital Expenditure Grant Account under Capital Fund account has been appropriated proportionately to Income and Expenditure account to the extent of depreciation amount. Depreciation claim on funded assets gets nullified in Income and Expenditure Account.

5) REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the organisation and the revenue can be readily measured.

6) EMPLOYEE BENEFITS

Employee benefit expenses include salary, wages, medical benefits, perquisites etc. The contribution to provident fund, group insurance and other funds are determined under the relevant schemes and / or statute and charged to the Income and Expenditure account in the period of incurrence when the services are rendered by the employees.

7) FUND BASED ACCOUNTING

KDISC has adopted Fund based accounting as the projects are funded by the State Government for specific purposes. As per the Accounting Standard – 12 – ‘**Accounting for Government Grants**’, the Government Grants be recognised on a systematic basis over the periods necessary to match them with the related costs. The organisation recognises costs and expenses related to the Government Grants which are readily ascertainable and the Grants are accounted as fund received and utilized during the year as the relevant expenses.

The transactions of KDISC has been carried out during the year based of DDO (Drawing and Disbursing Officer) system by the submission of bills to the Treasury.



B. NOTES TO ACCOUNTS FOR THE YEAR 2022-23

- 1) The following capital expenditure has been utilized during the year for the projects:

Particulars	Amount (Rs)
Computer and Accessories	1,178,520.00
Document Management software (DMS)	9,345,600.00
Skill Ecosystem & E-learning Platform Asset	66,080,000.00
Interactive Flat Panel & Accessories	1,581,690.00
Digital Workforce Management System Platform	17,523,000.00
Software-Tally Prime Server	382,320.00
Napkin vending & Incinerator machine	26,845.00
Telework Headset	18,585.00
Video Conferencing Equipment	1,496,512.00
Windmill Off Grid System	247,500.00
Total	9,78,80,572.00

- 2) Depreciation for the year 2022-23 amounting to Rs. 3,67,55,016.64 is adjusted against Capital Fund.
- 3) The provision of Rs. 4,34,964 was provided during the year 2017-18 towards the committed expenditure in connection with the launch of K-DISC held on 24-03-2018 was pending for settlement till the last financial year. Rs. 4,34,964 was refunded to the Government from STSB Account on 28th February 2023 on the basis of the audit comments.
- 4) Advances and deposits out of the project advances which are refundable in future years is disclosed as Project Fund Balance:

Particulars	Amount (Rs)
Accelerating Adoption of Emerging Technology solutions in Government	1,44,000.00
Comprehensive program for employment of educated unemployed in Kerala	6,00,000.00
Miscellaneous	5,68,033.44
Program Management Office (PMO)	3,00,000.00
Young Innovators Programme	26,954.24
SBI Fund	38,116.00
Total	16,77,103.68



- 5) (a) Refundable balances and Expenses payable amounting to Rs.6,12,891 includes Rs. 4,00,000 payable to M/s Alive Lifespaces (Amount paid was returned in SBI A/c due to incorrect bank account details of the party), which was later refunded to the Government in the Financial Year 2023-24 (18th April 2023). Expenses payable also include Rs. 3,821 and Rs. 2,05,320, the security deposits returned by BSNL and BHUB respectively (refunded to Government in FY 2023-24) and Professional Tax payable of Rs. 3,750 paid on 12-04-2023.

- (b) The following project fund balances in State Bank of India as on 31-03-2023 are also refunded to the Government of Kerala in the FY 2023-24:

Particulars	Amount (Rs)
KDISC Fund	2,074.00
Kerala Innovation Day Fund	9,042.00
Total	11,116.00

- (c) Balance payment of fund disbursed to Imperial College of London (Young Innovators Programme – 2019-20) amounting to 18,120 refunded to the Government during the FY 2023-24.

The balance from Young Innovators Programme Rs. 8,834.10 in the year 2018-19 was utilized for starting bank account in State Bank of India.

6. Provision for Audit Fee payable till the FY 2021-22, Rs.5,27,000 was shown under Non-Plan Expenses instead of 'Miscellaneous Expenses' under Plan Fund. This was rectified in the Financial Year 2022-23 to reduce it from the 'Non-Plan Expenses' and increase the 'Miscellaneous Expenses' under Plan Fund.
7. The following Project advances of Rs. 27,000 is pending for settlement:

Particulars	Amount (Rs)
Advance for KDISC Fund	7,000.00
Advance for TEM Fund	20,000.00
Total	27,000.00

8. The rent deposits include Rs.90,000 paid to Sri.Dr. T K Prabhakaran in the year 2019-20 is now reduced from 'Deposits and Advances' and shown as 'Prior Period Expense' in the 'Kerala Medical Technology Consortium (Innovation Challenge Fund)' as this adjustment would have been made in the year 2020-21.



- 9) Rs. 2,09,070 was resumed by the Treasury from STSB account No. 701041400000323 on 31st March 2023 was shown as Current Asset in the Balance sheet which was returned by the Treasury in the Financial Year 2023-24.

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P V Unnikrishnan
Member Secretary

Handwritten signature in blue ink

Jalaja Kumari L
Senior Finance Officer

vide our Audit Report on even date

For Gopal & Anil
Chartered Accountants

Handwritten signature in blue ink

CA. Anilkumar Parameswaran
(Partner)

MemberShip No:218322

FRN.011495S

UDIN: 23218322BGXZDT4878

Thiruvananthapuram
20-06-2023

